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THURSDAY, MARCH 27, 1924. 日三廿月三亥庚

HOUSE POSSESSION CASE.

S.C.A.'S POSITION ON EVIDENCE.

Objects to Disclosing Office Proceedings.

Nearly fifty law books were arrayed on the solicitors' table in the Summary Court this morning, when a very interesting action was commenced. Mr. H. C. Macnamara was appearing for plaintiffs and Mr. C. A. S. Russ for the defendants, and the wall of books was made the subject of humorous comment. In referring to the thirty odd books brought to Court by Mr. Russ, Mr. Macnamara said that his friend had brought authorities both ancient and modern perhaps more ancient than modern. When Mr. Macnamara was referring to one of the authorities, His Lordship (Mr. Justice Gompertz) remarked: "I am afraid my clerk could not bring any books into Court from the library for me, because you gentlemen have already annexed them."

THE CASE.

The case was one in which the owners of a row of houses in First Street (Messrs. Yeung Chik Fook and Ho Shung Koi) sought to obtain possession of eleven of the houses. There were 25 different tenants altogether, but 14 had already given up possession, the remaining 11 refusing to leave on a point of law submitted by their solicitor. Notice to quit was given in October last on the ground that the premises were pulled down and re-erected. The necessary certificate from the Building Authority had been obtained.

In stating his case, Mr. Macnamara said that three months' notice was given on October 27th. Last, it was admitted that such notice was quite in order so far as the Rents Ordinance was concerned, inasmuch as it was a three months' notice and was accompanied by a Building Authority certificate, as required by Section 4 (1) (f). The only defence was that notice, as required by Common Law, was not given, it being contended that the notices did not expire on a date of occupation. The effect of that defence was to claim that two notices should have been given, one conforming to the Rents Ordinance and one conforming to Common Law by which the defence would plead, a notice to quit must terminate on a date corresponding to that on which the tenancy would normally have expired.

Mr. Macnamara argued that there was nothing prejudicial to an officer of the Government giving evidence on what passed in his office if it was between party and party. All he wanted to get from Mr. Nihill was whether a certain agreement was arrived at in the office of the S.C.A. between the landlord and whether a note of it was taken by Mr. Nihill.

His Lordship:—Your point is that the tenant went there, then the S.C.A. called in the landlord and a binding agreement was come to?

Mr. Macnamara:—Yes, my Lord. In consequence of which agreement we gave them five weeks longer in which to get out and in consequence the landlords entered into a contract to have the building pulled down.

His Lordship:—I wish to consider the point. I am inclined to think the objection cannot be upheld.

Mr. Nihill remarked that the objection was not to this case in particular but on principle. He intimated that if necessary the S.C.A. desired to instruct law officers to argue the matter.

COURT MARTIAL.

KING'S PRIVATE IN TROUBLE.

A private of the King's Regiment who, after escaping from the Detention Barracks in November last year, evaded arrest until February this year was charged at a District Court Martial this morning with (1) deserting H.M. Forces; (2) escaping from confinement; and (3) losing by neglect his regimental clothes and accessories.

The Court was presided over by Major A. L. Cruickshank, D.S.O., R.G.A., and the other members were Capt. A. S. Hey, 24th Bombay Grenadiers (K.E.O.) and Lieut. F. W. Richards, 1st Bn. East Surrey Regt.

The evidence, which was read to the Court by the President, showed that accused was confined at the Detention Barracks and he contrived with another prisoner to escape on November 9th, 1923. On February 11th this year, he was arrested at the Seamen's Institute, Kowloon, by Sergt. Puttock. He was in plain clothes when arrested and admitted his identity at once.

Accused said he had nothing to say in extenuation but handed in a written statement in which he appealed for leniency as he had been in close confinement for 44 days.

Lieut. Sutton gave details of accused's Army career. Since he enlisted he had been ten times convicted for absence without leave and thirteen times convicted for drunkenness. He had been four years in the Army.

Sentence will be promulgated in due course.

THE S.C.A. AND EVIDENCE.

On the point as to whether evidence from the Secretariat for Chinese Affairs could be called, Mr. Russ said his position was that when the notice was given to the tenants went to the S.C.A. not having consulted a solicitor to see if the notice was a good one, and asked for an extension of time. It was possible some arrangement was made there. Some tenants did not go. That was why he was anxious to have all the cases taken separately. Only one of his clients went to the S.C.A.

Mr. Macnamara said he understood that when the notice was received the whole of the tenants got together and sent a deputation to the S.C.A. and there came to an agreement on behalf of them all.

His Lordship:—How are you going to prove that?

Mr. Macnamara: I hope to prove that by the S.C.A.

He understood there was an objection on the part of the S.C.A. to Mr. Nihill giving evidence.

Mr. Nihill stating the objections of the S.C.A. said he was instructed by Mr. A. E. Wood to lodge an objection to giving evidence of proceedings or conversation in the office of the Secretariat, on the grounds that it would be prejudicial and injurious to public interest and service. Mr. Wood desired him to say that in his opinion the usefulness of his department would be impaired if his position as confidential counsellor to the Chinese public was broken through by either himself or his assistants having to publish what went on in the office.

Mr. Macnamara argued that there was nothing prejudicial to an officer of the Government giving evidence on what passed in his office if it was between party and party. All he wanted to get from Mr. Nihill was whether a certain agreement was arrived at in the office of the S.C.A. between the landlord and whether a note of it was taken by Mr. Nihill.

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His Lordship:—I wish to consider the point. I am inclined to think the objection cannot be upheld.

Mr. Nihill remarked that the objection was not to this case in particular but on principle. He intimated that if necessary the S.C.A. desired to instruct law officers to argue the matter.

His Lordship:—Mr. Wood wishes to carry it so far as that?

Mr. Nihill:—Yes, my Lord.

His Lordship pointed out that he would have to fix a day for that.

FRENCH POLITICAL SURPRISE.

RESIGNATION OF M. POINCARÉ EXPLAINED.

EXPECTED TO AGAIN RESUME PREMIERSHIP.

(Reuter's Service.)

Paris, March 26. The vote in the Chamber which caused the resignation of M. Poincaré was on an Opposition motion for referring the Pensions Bill back to the Finance Committee, with a view to conciliating the views of the Senate and the Chamber. The Government opposed the reference of the Bill to the Committee on the ground of urgency. M. de Lasteyrie made the question one of confidence, and upon the announcement of the figures (271 to 264) the Chamber adjourned.

M. Poincaré was not present at the sitting. It is expected that President Millerand will ask M. Poincaré to reconstitute the Cabinet.

The vote of the Chamber was most unexpected. There were only a hundred members present. M. Poincaré was in an adjacent room, making a statement to the Foreign Affairs Committee with regard to the Treaty of Lausanne. Apparently he did not think his attendance in the Chamber was necessary.

The Pensions Bill was voted by the Chamber at the end of 1923 and by the Senate in February last but the Senate adopted the Government's recommendations reducing the pensions of workers on the ground of economy. This aroused the Opposition parties on the Left, who were championing the cause of the workers. The Government insisted on acceptance of the Senate's amendment, whereupon the Opposition introduced a motion referring the Bill to Committee with a view to revision. The Government were defeated in the vote on this motion, the Chamber's voting system permitting votes to be cast on behalf of absentee Deputies.

Resignation Accepted. After the vote, M. Poincaré and other Ministers hastily met in the afternoon of the Chamber and decided to proceed to the Elysée in a body. They lost no time. The result of the vote was announced at noon and M. Poincaré tendered his resignation to President Millerand at 12.15. The Cabinet Council under the presidency of President Millerand sat till 1.15 p.m., when it was announced that the resignation had been accepted.

President's Request Refused. Paris, March 26. A communiqué states that President Millerand strongly urged M. Poincaré to present himself again in the Chamber and Senate this afternoon in order to receive another vote, but M. Poincaré flatly refused. M. Poincaré left the Elysée smiling and told journalists that he had finally and irrevocably decided not to remain in power.

It is now expected that President Millerand will call on M. Barthou to form a Cabinet.

British Surprise and Regret. London, March 26. M. Poincaré's resignation has created surprise and a degree of regret in official circles in London on account of the excellence of the relations growing out of the recent exchange of Notes between the two Premiers. The atmosphere thus created is not likely to be entirely dissipated by the advent of a new Government, but it is felt that a Government from the Extreme Left, such as M. Barthou would be likely to form, with M. Poincaré in opposition, would be less stable than a moderate Left Ministry headed by M. Poincaré.

M. Poincaré's Second Thoughts. Paris, March 26. Urged by President Millerand to form a new Ministry, M. Poincaré asked for time to consider the matter. He promised to reply tomorrow.

It is practically certain that M. Poincaré will resume the Premiership. The resignation of the Cabinet has made no impression whatever on the Bourse.

M. Poincaré interviewed the Presidents of the Senate and Chamber last evening. It is believed he will accept the task of forming a new Cabinet. It is stated that in the event of refusal, President Millerand is determined to accept only a Cabinet which will adopt a foreign and domestic policy identical with M. Poincaré's.

SUIT AGAINST MARCONI'S.

CHINESE GOVERNMENT CONTRACTS.

London, March 26.

In the King's Bench, in an action by Mr. James A. Malcolm against Marconi's Wireless Telegraph Company, for a commission in connection with proposed wireless telegraph supplies to China, Mr. Justice Acton decided that the defendants had succeeded, with costs, contingent upon payment to the plaintiff of commission on £66,000 when received from the Chinese Government.

Mr. Malcolm, with Mr. Birchall, now deceased, obtained the sole agency for China from Marconi's, who undertook to pay a five per cent. commission on all business done by themselves with the Chinese Government. Mr. Malcolm claimed commission on three contracts, or alternatively claimed damages on the ground that the third contract between defendants and the Chinese Government was a breach of the contract giving Mr. Malcolm the sole agency in China. Marconi's admitted that commission was payable under the first contract, but denied it was payable under the two later contracts, and alleged that breach of agreement, if any, had been waived by the plaintiff.

China's Default. NO SATISFACTION YET. London, March 26. In the House of Commons the Hon. E. Harnsworth drew attention to the fact that British holders of Chinese Marconi Loan scrip had not received interest since August, 1921. He suggested that pressure be put upon the Chinese Government in the matter.

Mr. Arthur Ponsonby replied that the default had been the subject of repeated representations to China.

HONGKONG FIRE INSURANCE COMPANY.

SHAREHOLDERS' MEETING.

Japan Earthquake & Hongkong Typhoon.

The fifty-fifth ordinary meeting of the Hongkong Fire Insurance Co., Ltd., was held at the offices of Messrs. Jardine, Matheson and Co., Ltd., at noon to-day. Mr. D. G. M. Bernard presided and there were also present Sir Paul Chater, Mr. T. E. Pearce, Mr. H. P. White, Mr. C. Bernard Brown, and Mr. A. S. Gubbay (Consulting Committee), Mr. F. C. Hall (Secretary) and the Hon. Mr. Chan Siu-ki, Messrs. A. Denison, Ho Leung, D. V. Stevenson, J. Arnold, W. E. L. Shenton, Felix M. Ellis, N. V. A. Croucher, R. L. Bridger, G. V. Osmund, A. H. M. da Silva and G. Savard Remedios (shareholders).

CHAIRMAN'S SPEECH.

The Secretary having read the notice convening the meeting, The Chairman said:—Gentlemen,—The report and accounts having now been in your hands for some days, I propose, with your permission, to follow the usual procedure of taking them as read. It is a matter of great satisfaction to your General Managers and Consulting Committee that the account for the year 1922, which they now present, should again constitute a record, the credit balance exceeding that for the year 1921 by the sum of \$32,609.30. Premium Income and Interest show increases of approximately \$140,000 and \$19,000 respectively, and these increases are in spite of the higher rate of exchange, of rather more than one penny, at which the account for 1922 is shown. The ratios for losses and expenses work out at 31.06 per cent. and 35.36 per cent. respectively, as against 38.24 per cent. and 33.06 per cent. for the year 1921. The balance at credit of the Working Account for 1923 is \$515,163.24, or \$116,000 less than the carry-forward for 1922 after twelve months' working. In considering this Account, it must be remembered that 1922 proved a record year in every way, but previous to that year the carry-forward for 1923 has only twice been exceeded. It is early yet to hazard any opinion as to the ultimate result, but at present we see no reason why this Account should not be in line with its immediate predecessors. The surplus now to be dealt with is \$633,749.89. We recommend the payment of a dividend of \$35 per share, absorbing \$280,000; the appropriation of \$200,000 to the Reserve; and the balance of \$153,749.89 at 2/3%—£17,857 8s. 2d. to be placed to the credit of Reinsurance Fund. The Reserve Fund will then stand at \$2,000,000 and the Reinsurance Fund at £188,820 6s. 0d. The Investment and Exchange Fluctuation Account again shows an increase of approximately \$185,000; this is due to the further appreciation in the value of securities held by the Company. You will, I trust, approve of the usual bonus of 15 per cent. on their salaries, being granted to the staff.

Fire losses in the Far East during the period under review have not been numerous or severe, but you will, perhaps, wish me to say a few words with regard to the effect upon the Company of the two disasters in our local field last year, viz. the earthquake in Japan in September and the typhoon in Hongkong of the 18th August. In connection with the former, we only had on our books open small insurance in Yokohama against the risk of fire arising from earthquake, and as subsequent investigations have revealed that the insured property withstood the shocks but was ultimately destroyed by fire, liability for the loss was admitted and settlement authorised. Liability for loss or damage from both earthquake and from fire.

The resolution was seconded by Mr. Denison and agreed to without discussion.

BUSINESS MATTERS.

On the proposition of the Hon. Mr. Chau Siu-ki, seconded by Mr. Stevenson, Sir Paul Chater, Sir Robert Ho Tung, and Messrs. C. Bernard Brown, A. H. Compton, A. S. Gubbay, T. E. Pearce, and H. P. White were re-elected the Consulting Committee.

Mr. H. Percy Smith and the Hon. Mr. A. E. Lowe were re-elected auditors at a remuneration of \$750 each, on the proposition of Mr. Ho Leung, seconded by Mr. Arnold.

This was all the business, the Chairman announcing that dividend warrants could be had on application.



M. Poincaré.

from earthquake is expressly excluded from the risks covered under the universal policy conditions adopted by all the leading British and foreign offices, and these two risks can only be covered at an additional premium, which in Japan is exceptionally heavy. Consequently, only an infinitesimal proportion of the owners of destroyed properties in Yokohama and Tokyo had protected themselves against loss from either of these causes, so that the liability of the various Insurance Companies under their ordinary fire policies is "nil" and under special "earthquake" policies, it must also be comparatively trifling. As regards the Hongkong typhoon, although the volume of the Company's insurances against typhoon risks has shown a steady increase in recent years, I am glad to be able to state that, in spite of our being substantially interested by insurance on much of the property which suffered damage, the loss was considerably less than we had at first anticipated and was no more than the Company might normally expect to bear in a calamity of this nature. After the resolution which I am about to propose, has been seconded, I shall be pleased to answer, to the best of my ability, any questions arising out of the accounts which shareholders may wish to ask. I now propose the following resolution:—

"That the Report and Accounts as presented including the payment of a dividend of \$35 per share, an addition to the Reserve Fund of \$200,000, the transfer of £17,857 8s. 2d. at exchange 2/3%—£153,749.89 to the credit of Reinsurance Fund, and the payment to the staff of 15 per cent. upon their salaries, be adopted and passed."

The resolution was seconded by Mr. Denison and agreed to without discussion.

BROKER FINED.

FOR ABSENCE AS JUROR.

When the jury were called in connection with a Coroner's enquiry into the circumstances attending the death of a Chinese in the Government Civil Hospital, Mr. Harry Odell, assistant manager of Messrs. Sannes Freres, and a well-known sharebroker, failed to respond to his name.

Attending at the Magistrate's yesterday in consequence of a summons, Mr. Odell explained that the 25th of March the day on which the enquiry was held, was an especially heavy Settlement Day for brokers, and the matter had slipped his mind under pressure of having so much to attend to in his business.

Major C. Willson, the Magistrate sitting as Coroner in the case, imposed a fine of \$10.

TO-DAY.

Closing Exchange 2s. 4 1/2.

Barometer 2 p.m. 29.95

Temperature 2 p.m. 64

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EARLIER TELEGRAMS.

CHINA AND THE POWERS.

London, March 26.

The diplomatic correspondent of the *Daily Telegraph* says that the Powers are at present exchanging views on the Peking Government's request for a conference, subject to increased Customs duties, the provision for which is contained in the Nine-Power Treaty; but the reigning anarchy and chaos throughout China, and the unfriendly attitude of Chinese officialdom towards foreigners militates against the granting of the request.—*Reuter*.

INTERNATIONAL CHESS TOURNAMENT.

New York, March 26.

Doctor Lasker, Reti, and Jateowski defeated Maroczy, Edward Lasker, and Bogoljubow respectively.—*Reuter's American Service*.
By defeating Maroczy, Doctor Lasker has assumed the lead in the Chess Tournament with 4½ games won, and 2½ lost. Reti and Alekhine follow, each with 4 games won, and 2 lost.—*Reuter's American Service*.

JAPANESE STEAMER LOST.

London, March 26.

The Japanese steamer Tokofuku Maru from Bremen for Japan, was sunk in a collision with the German steamer Heindal in a fog off Dungeness. Twenty-three of the Tokofuku Maru's crew are missing, and 15 were landed at Dover by the Heindal.—*Reuter*.

THE SINGAPORE BASE.

London, March 26.

The views expressed in Viscount Jellicoe's Singapore message are Mr. Massey's, on whose behalf Jellicoe transmitted the message.—*Reuter*.

YACHTING.

THE TREVESSA TROPHY.

A prominent sailing member of the Royal Hongkong Yacht Club has presented for competition a cup to be called the Trevesa Trophy, to perpetuate the memory of the magnificent conduct of the officers and crew of the s.s. Trevesa. The object of the proposed competition is to foster a greater interest amongst the Mercantile Marine in the sailing and handling of ships' boats.

The rules governing the competition have now been issued by the R. H. K. Y. C., which body is to control and organise the races for the cup. This cup is to be considered a challenge cup and can never be won outright. The result of one race will decide the holder, for six months, there being one race in the Spring and one in the Autumn.

The rules set out clearly what boats are eligible to compete. Any ship lying in port on the day of the race may enter a boat, provided that the owners have offices established in Hongkong. The boat must be a standard ship's lifeboat, belonging to the ship entering it, the size not to be less than 24 feet and not more than 28 feet. The canvas these boats will be allowed to carry is laid down. Boats of 27 or 28 feet may carry a jib of 34 sq. ft. and lug sail of 165 sq. ft. Boats of 25 and 26 feet are allowed a 30 sq. foot jib and 145 sq. foot lug sail, while the measurement for 24 foot boats is a 138 sq. foot lug sail only.

A set course has been arranged and will be from Channel Rocks to Kowloon Rock, Yacht Club mark boat, Cust Rock Buoy and the finish at the Yacht Club. The races are to be sailed always on a Wednesday and at 4 p.m. The starts will be reminiscent of the days when schooners and cutters raced from Hongkong to Macao, and back, palm days that are no more, for when the start gun goes the mast must be unshipped and the sail down. On the start signal being given they are to be hoisted and thus the boat with the smartest crew will be the first away. Boats from 24 to 26 feet will be permitted a crew of six and an officer of the steamer entering

CRICKET.

CIVIL SERVICE v. R. G. A.

The following will represent the Civil Service in their friendly match against the R. G. A. on the former's ground on Saturday:—A. E. Wood (Capt.), R. E. O. Bird, J. H. B. Nihil, E. W. Hamilton, R. D. Evans, F. J. Ling, F. H. Holdman, F. Baker, W. H. Edmonds, R. C. Wiltchell and A. MacLaren.

Kowloon C. C. v. Navy.
The following have been selected to play for the Kowloon C. C. in the above friendly match at Kowloon on Saturday:—R. E. Lindell (Capt.), A. W. Ramsay, R. Pestonji, S. Jax, F. W. Howell, E. Dewhurst, L. J. R. Duncan, A. R. F. Raven, A. O. Brown, H. Overy and J. Fraser.

H. K. C. C. Team.
The following teams will represent the H. K. C. C. on Saturday at 2.15 p.m.:

1st XI v. First Surrey Regt.—E. J. R. Mitchell (Capt.), Col. T. A. Robertson, Col. E. D. Matthews, R. E. A. Webster, H. Owen Hughes, Rev. T. B. Powell, G. R. More, A. C. I. Bowker, D. R. Wahl, J. P. Bridger, J. A. R. Plummer.
2nd XI v. Navy 2nd XI. (League).—L. D. McNeill (Capt.), D. Reid, C. R. Baron, D. E. G. Nicholson, M. E. F. Ains, R. M. Macalpine, A. Stevens, J. E. Hancock, J. N. Owen, A. K. Mackenzie, M. M. Watson.

"Ewo" v. "Taikoo."
The following team will represent "Ewo" in a cricket match against "Taikoo" to be played on Saturday on the C. R. C. ground, at Causeway Bay, at 2.15 p.m.—G. H. Piercy (Captain), D. G. M. Bernard, W. B. Conaby, W. Brackenridge, W. Gallaway, G. H. Gompertz, H. E. Hollands, W. D. Jamies, R. E. Macdonald, W. W. Mackenzie, N. L. H. Ralston.

it, and the larger boat a crew of eight and an officer.
Such is the gist of the rules, and the races resulting will be of a most interesting character. The first of what is hoped will be a long series of most successful races will be sailed on Wednesday, April 16th.

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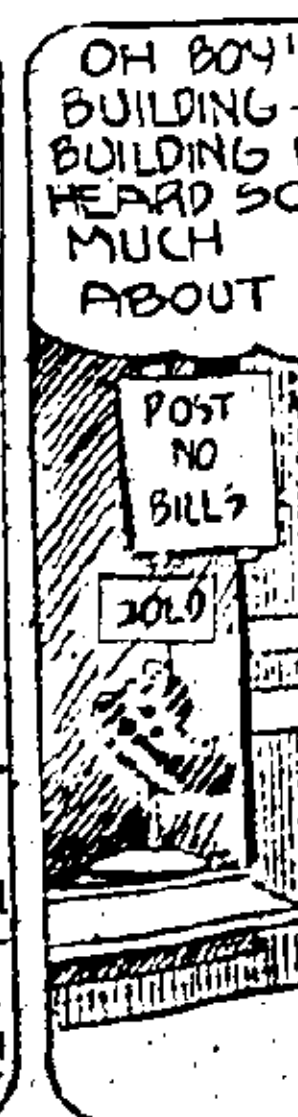
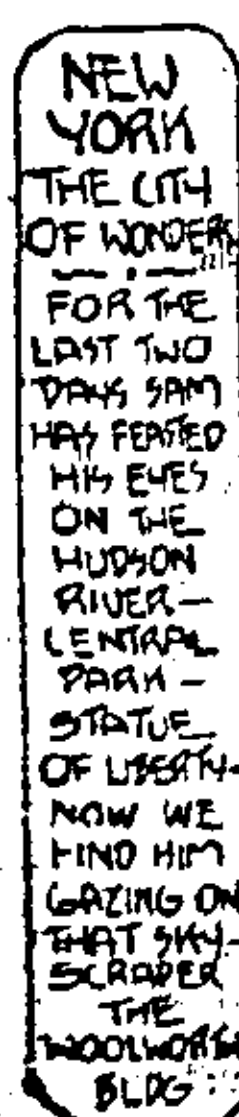
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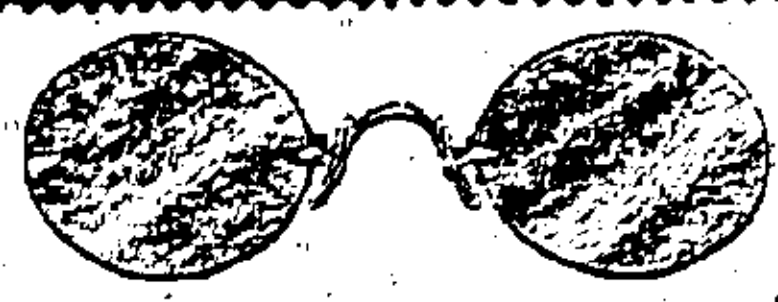
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TONGSHAN MINE
DISASTER.OVER FIFTY MEN
BELIEVED LOST.

Tientsin, March 26.—A sudden inflow of clay and sand in a number of galleries in one of the Tongshan coal-mines, entombed 53 miners. Digging continued all last night, but fresh falls occurred as fast as the obstructions were removed. A message from Tongshan this evening states there is no hope for the entombed men.—Reuter.

CHINA AND RUSSIA.

KARAKHAN'S FIRM STAND.

Peking, March 26.—Replying to the Waichiao-pu's Note of March 22, M. Karakhan last night refused to discuss the powers of the Chinese delegate, which he considers a matter of Chinese concern. He disputes the Chinese assertion that there has not been foreign interference, quoting the French Minister's Note regarding the Chinese Eastern Railway as an example thereof.

Finally, he maintains that China should either approve the settlement as drafted, or return to his original proposal for an unconditional recognition and subsequent negotiations.—Reuter

PROPERTY SOLD.

OVER TEN DOLLARS.
A FOOT.

At the sales room of Messrs. Lammert Brothers yesterday afternoon the property known as "Oaklands" was sold by auction, at a price which works out at a little over ten dollars per foot. The property covers an area of 29,812 square feet and extends from Bonham Road up to Littleton Road.

There was a large gathering present and bidding was brisk. Mr. L. E. Lammert started the property at \$140,000. Three bids of ten thousand dollars each brought the price up to \$170,000, at which figure the biggest bid of the sale, viz. \$300,000, was registered. A series of ten thousand dollar bids followed, the price eventually mounting to \$310,000. At this stage one solitary offer of \$5,000 was made, this being advanced by the purchaser, Mr. Li Shun-lao.

CANTON'S NEEDS.

STUDENTS' LETTER TO
BRITISH PREMIER.

The Canton Gazette publishes the following letter, addressed to Mr. Ramsay MacDonald, London, England.

"Sir,—We, the Committee of the National Kwangtung University Endowment Fund Movement organized by the student body of the Teachers College, National Kwangtung University, extend our congratulations upon your assumption of the high office of Prime Minister of England. Conscious of your lofty principle and honourable sense of justice for all, we now approach you to ask your aid in the matter of the return of the proportionate share of the Customs Surplus to the Southern Chinese Government for use in defraying the expenses for education in South China.

"As there has been no Government university in existence in South China, Dr. Sun Yat-sen has ordered the Normal College, the Law College and the Agricultural College, all of Canton, to combine and form themselves into a university called the National Kwangtung University. Large funds are needed for this new undertaking. It is hoped that the funds from the Customs Surplus may be available for this laudable and worthy cause. Our Committee is entrusted with the task of securing funds and endowments for the needs of the newly established National Kwangtung University. We therefore confidently await your favourable response and sympathetic co-operation."

INVESTORS' RISKS.

Stability of Pre-War Days
at an End.

In the pre-war period, it was possible for a careful and prudent investor to be able to count with confidence on securing an income for himself and his dependents, by investments in securities which were either obligations of the British or other solvent Governments, or were first or prior charges on the railway system of this or other countries, or on great industries which were so far secured against trade fluctuations that first charges upon their revenues might be regarded as practically gilt-edged, writes Mr. Hartley Withers.

What happened during the war, chiefly owing to the faulty methods by which the war was financed, showed that the most careful investor had been robbed of a security which had worked so hard to achieve. It was just the most cautious investor who had put all his money into securities of the kind described above, who was hardest hit by the depreciation in the buying power of currency which followed naturally, from the multiplication of money on a great scale, because the Governments found it easier to finance the war—or the expenses that it caused in neutral countries—by the creation of credit than by taking money from us in taxes or getting it from us in the shape of loans subscribed by genuine investors.

The result of this policy was that the buying power of money was very seriously diminished and a man who had by life-long exertions saved up enough to produce a satisfactory income found that its buying power was greatly reduced. On the other hand, those investors who had acquired securities not of the gilt-edged fixed charge type, but ordinary shares, subject to the risks of industry, found themselves for the time being much better off than their less venturesome companions. The ordinary shareholder was subjected, of course, like the debenture and preference holder, to the diminution in the value of money he received on his dividends and investments, but at the same time this diminution in the value of money had increased the profit earning capacity of most of the industries which were able to continue during the war.

WAR'S EFFECTS.

The English railways were, of course, the prominent exception, because in their case a bargain had been made with the Government under which they were secured their pre-war net revenue. It is interesting to remember that at the time when this bargain was made, it was supposed to be an extremely profitable one for the railway shareholders. In the early months of the war, most people expected that industry in Great Britain was going to be run with very great difficulty, and probably at a loss, and shipowners, engineering firms and even colliery owners, the people who in later periods of the war acquired most enormous profits at the expense of the nation heard with envy of the good fortune of the railway companies which had been secured their pre-war net revenue.

The actual result was that the unfortunate railway shareholders, receiving dividends at about the same rate as before the war, found that their buying power was cut in half by currency depreciation, while the shipowners and the other members of English industry which had been left to take care of themselves, were able to do so by means of enormous rises in the prices of the product that they were turning out, and so more than recoup themselves the effect of reduced purchasing power of money.

Since the war as everybody knows, there was a wild period of activity, and further profit making on an enormous scale, which was suddenly ended by a catastrophic drop in value, accompanied by trade depression which have wiped out much of the extra profit earned during the period of activity.

These experiences have made investors somewhat doubtful as to the policy now to be pursued, and they are naturally anxious when they see indications that the inflation policy carried out during the war as a matter of alleged necessity, is now being urged by certain industrialists and some politicians as a means of stimulating British trade. If the system by which the purchasing power of

BILLIARDS.

LAST NIGHT'S GAME.

Playing in the first round of the Billiards Championship of the Colony at the Victoria Recreation Club last night, E. D. da Rosa easily defeated T. T. Yik, the final score being 800 to 518. Da Rosa played exceptionally fine billiards, his position play being a feature. He struck several brilliant patches and exceeded the half century mark on two occasions, making no less than 15 breaks of over 20. Yik's highest score was a 26 late in the game. The best breaks were: Da Rosa: 57, 55, 41, 33, 28 (3), 27, 26, 25 (3) 23, 22, 21; Yik: 26, 22 (2).

PASSENGER PLANES.

Hot Meals in the "Clouds."

The Air Ministry has placed orders for the first three of a fleet of giant all-metal passenger aeroplanes which are to link up the Empire. Passengers in these machines will have hot meals served them.

Two of these "expresses" of the clouds are to be constructed by Messrs. Handley Page and the third by the de Havilland Aircraft Company.

These orders have been placed in accordance with the intention of the Civil Aviation Department of the Air Ministry to open up Imperial airways—routes that will link up all parts of the Empire with the Motherland—and to cast a vast network of aeroplanes services from London all over Southern and Central Europe. Before the end of this year it may be possible for the traveller to be whirled from Croydon to Constantinople in the most comfortable of planes at a speed of 100 miles an hour, and even more.

The planes will have a range of not less than 1,000 miles, so that in a single flight they will be able to reach Malta from London. Later it is intended to secure planes having a range of at least 2,000 miles.

The new machines have to be fashioned completely out of steel, even to the propellers, so that they will not be affected by the heat of the Tropics. The Air Ministry will not allow rubber to be used for jointing for the same reason.

Each machine will be equipped with an electrical cooking equipment so that hot meals may be served on a flight.

Besides comfortably upholstered chairs there will be wash-basins and taps for drinking water in each cabin.

money is reduced is to be revived in order to put more profits into the pockets of industry, all well secured investments with fixed rates of interest, will naturally suffer, while the holders of ordinary shares will again be able to recoup themselves by the larger rate of profit that may be expected to be earned by the industries in which they are interested.

Thus the old problem which confronted the investor has become very seriously complicated. He used, when we had a gold standard, to be able to rely on a fair measure of stability in the value of the money in which his interest was to be paid and his capital might some day be paid back to him. This stability was not perfect, since fluctuations in the general level of prices were by no means absent under the rule of the gold standard, but the sort of fluctuations which were produced by variations in the supply of gold were comparatively moderate as compared with what would be possible if ever Governments began to manipulate the currency in order to stimulate industry. It is so easy to begin and so difficult to stop.

These considerations give unusual importance, from the point of view of the prudent investor, to the discussion that is likely to be roused by proposals to "devalue" the value of the English pound. Probably most of them will, owing to well grounded suspicion of artificial interference with money matters, prefer the policy favoured by English bankers, of returning to the gold standard, where that is possible, as to the gold exchange standard, by which a currency is linked to that of a gold-standard country.—Ed.

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ELECTRIC CLOCKSTHE
"SYNCHRONOME"
System of Electrical
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An Electrically-Driven Pendulum which operates very number of Dials. The Pendulum is combined with a simple switch so that both the time-keeping and switching functions are performed automatically and in an ideally perfect manner. Each dial has only a "one-wheel" movement which, yet its simple mechanism serves to advance and reverse time-keeping without winding up or any other attention. They are correct to within half a minute in six months. Let us quote you for complete installation.

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The action of these salts in reducing excess of fat or adipose tissue is marvellous.

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MORISON PIANOS.

Specially built for this Climate,
Cash or easy payments.

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14a, Market Road.

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Lacto Strawberry Ice 75 cents per quart.

A delightfully refreshing and invigorating ice containing all the elements of our widely renowned sterilized milk.

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NOTICE.

HONGKONG SCHOOLS SPORTS.

THE annual inter-school sports will be held on Friday March 28th at Happy Valley. H.E. The Governor will present the prizes shield and trophies at the conclusion of the sports.

NOTICE.

RADIO—MAGNAVOX Loud Speakers and Amplifiers. Batteries Insulators. Crystals, Aerial Wires, and all other parts. DE SOUSA & CO., LTD., St. George's Bldg., 2nd Floor. Tel. No. Central 1264.

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The Astonishing Mystery Picture of the Big Broadway Stage Success.

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Imagine what Sherlock Holmes could do to-day if he could have seen "LIGHTS OUT" and used it to solve his problems!

Here at last is an absolutely new idea in plots brought in triumph to the screen!

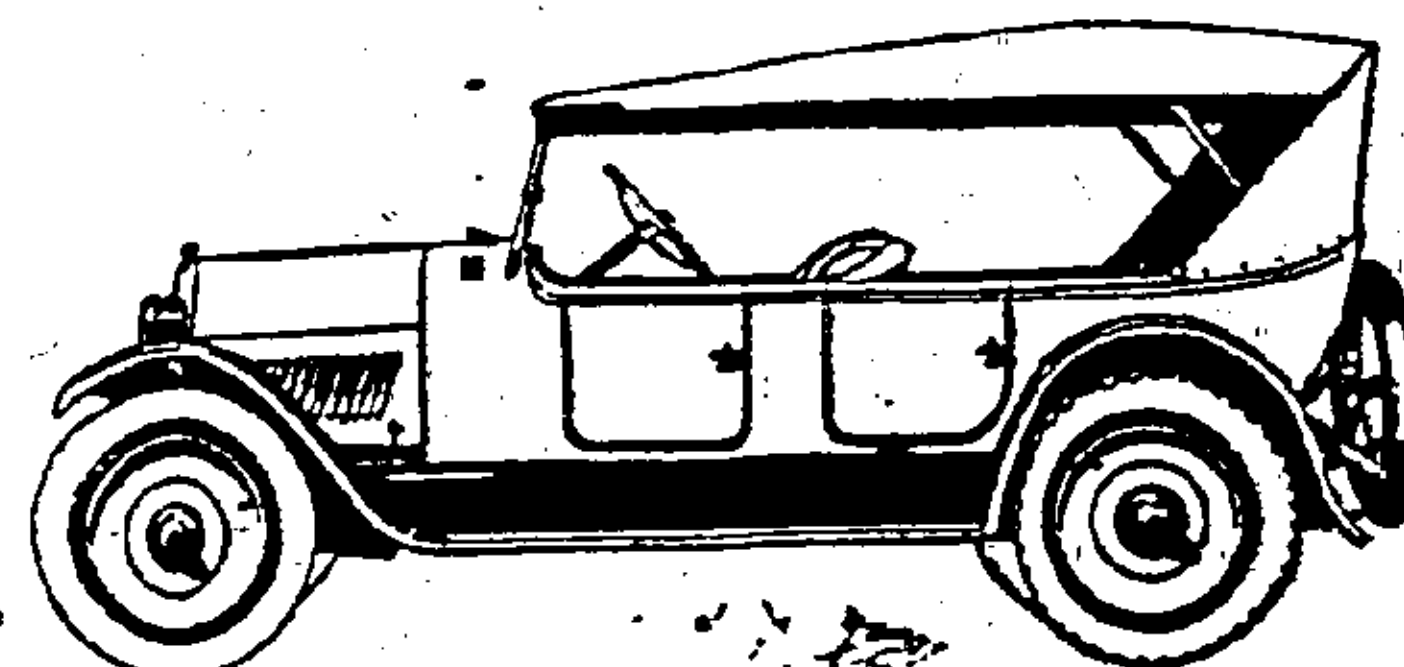
You'll see the jolliest and most desperate band of criminals you ever saw—all swept at length by fate to the motion picture studios where you go behind the scenes and see enacted the most extraordinary and entertaining story the screen has ever known!

The cast includes:—

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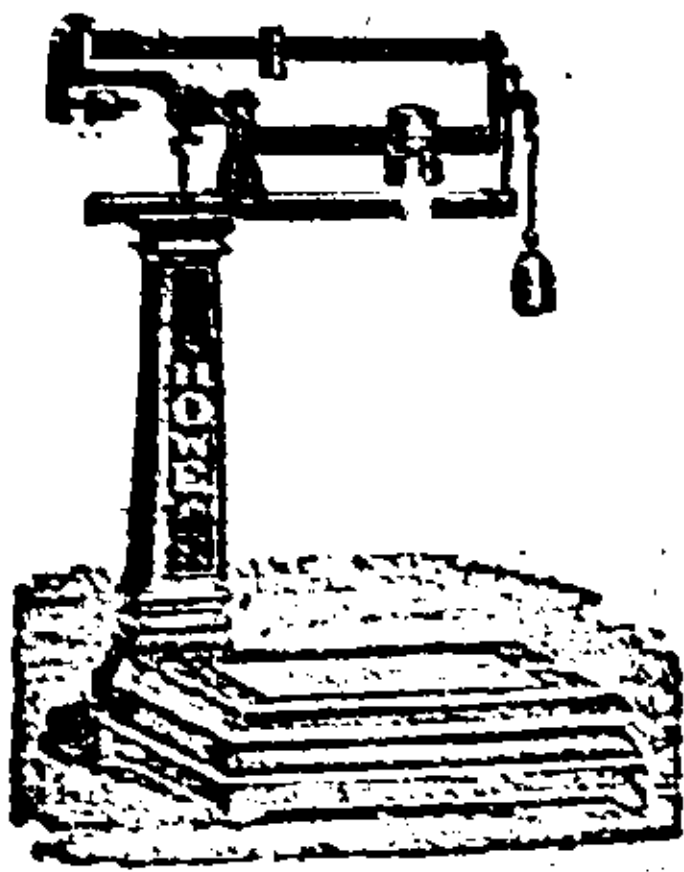
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The Telegraph.

HONGKONG, 27th March, 1934.

SUPER-PATRIOTISM AND COMMONSENSE.

There should be only one kind of patriotism, and that a commonsense one, but there is an unreasoning type which does not consider practical matters in its compass. That is a form of super-patriotism, which in its view of things embraces what are too often absurd fallacies. One has to be grateful to Mr. Sutherland for his references yesterday, to the fact that local shipbuilding is a subject for criticism by would-be patriots. It has been suggested, he pointed out, that when a steamer is constructed by a local yard, instead of the order being placed at Home, a certain element of patriotism is lacking, in that industry and labour in the Old Country are thereby deprived of much-needed assistance. Such sentiment sounds very well, and might even look well in cold print, but, as Mr. Sutherland emphasised, it does not survive closer examination. The vessel launched yesterday by a local yard had £40,000 worth of Home-made material in it; but we contend that even had there been one tenth that amount of work from the United Kingdom, it would have made no difference to local patriotism, provided the balance had been of British origin. Apparently there are some people who overlook the fact that this is a British port, and any work done here is accomplished within the Empire. What we should like to see is more persons who think imperially. Then there would be little suggestion that the premier shipping centre of the East—the chief port of the Empire—should not do everything in its power to develop its industries, of which shipbuilding will, we hope, prove not the least important, or least progressive, in years to come.

In fact, what we should like to see is a greater impetus given to our port industries as a result of the fine advertisement Hongkong is about to have at the Empire Exhibition. It will not surprise us were Home ship-

owners who have vessels in the China trade to turn more and more to this Colony in future, not only for repairs and other docking facilities, but for actual building as well. That would be as it should be. British brains and capital have built up our well-equipped yards, and where are these to look mainly for support but from British shipping? The models of our dockyards and slipways will shortly be on view at Wembley, and thousands of commercial men from all parts of the Old Country will look at them. What they will see in those glass cases will not be evidence of rival interests, threatening to take the bread from the mouths of the Home workers, but proof of the process of expansion that this portion of the Empire has undergone, and an earnest of the greater position which it pleases us to fancy this Colony is yet to attain.

Railway Matters.

The continued interruption of railway traffic between this Colony and Canton, which was referred to at the annual meeting of the General Chamber of Commerce, is causing a distinct financial loss to Hongkong. Apart from the matter of revenue, however, there is another important aspect of this question which cannot be overlooked, namely, the retention and possible damage to such British rolling stock as is now on the other side of the border. A couple of days ago we printed a news item showing in the manner in which the permanent way of the Chinese section is being neglected and much rolling stock being left to go to ruin. It may just be that some of Hongkong's property is concerned here. When we come to deal with the whole situation created by the unrest on the mainland, we soon see how difficult it is to get things changed for the better. These are unusual times, and, as Mr. Fletcher pointed out during the last Budget debate, it is useless to address arguments to people in throes of civil war. We were then told that a bill of the damage to our rolling stock is being kept, and that in due course it will be presented. We wonder to whom? In any case, quite aside from the financial aspect of the question, it is a thousand pities that conditions should be such that for ten months last year there was no express service between Kowloon and Canton, and, for five months, not even a slow train service. Close contact between Hongkong and Canton is essential in the interests of both places. The worst of it is that there is little prospect of any improvement in the near future.

Typhoon Warnings.

Both at the annual meeting of the Chamber of Commerce and at yesterday's ship launching ceremony at Kowloon Docks important references were made to the question of typhoon signals. This is a subject of the utmost significance to a shipping port, such as Hongkong, which is unfortunately so situated as to come within the typhoon danger zone. We have never yet been able to understand why it is impossible to secure closer co-operation on this matter between the Observatories of the Far East; and even now the reason is not disclosed. Surely personal contact between the heads of these institutions, by means of a special mission for the purpose if need be, would bring about some improvement. Be that as it may, there can be no questioning the extreme desirability of the proposed warning station on the Pratas Shoal. We are hoping, now that Sir Francis Aglen is interesting himself in the matter, that something will be at long last done in this direction. Mr. Sutherland, in his speech yesterday, showed the tremendous cost involved when shipping is suspended on account of the signals being hoisted locally. Like him, we cannot blame our Observatory officials for erring, if at all, on the safe side, but we can well believe that fuller typhoon warnings, such as would be available were the Pratas Station to come into being, might well cause a lessening of the huge losses suffered by interruptions to the Colony's shipping life. From every standpoint, the necessity of this Pratas Station is plainly apparent.

DAY BY DAY.

THE ONLY JEWEL WHICH YOU CAN CARRY BEYOND THE GRAVE IS WISDOM.—James Alfred Langford.

The only case of communicable disease notified yesterday was one of small-pox (Chinese).

The s.s. Armanestan, which arrived in port this morning, reports the death on Sunday last of a male Chinese deck passenger.

Amongst the passengers who left by the Empress of Russia for Manila were Bishop Mosher, Mr. W. J. Carroll, Mr. W. E. Douglas and Mr. "Iron" Box.

Augustus Thomas' greatest mystery play, "The Witching Hour," featuring Elliot Dexter in the leading role, is the big attraction at the Star Theatre this evening.

A Canton report states that the Public Peace Bureau has sent out a number of detectives to public places, such as tea-houses and restaurants, with a view to the arrest of anyone making Socialism a topic of conversation.

Some twenty of the Resolute's tourists went up to Canton last night, and a further seventy or so left by this morning's boat. They will all return together to-night. Yesterday's party did not get back until 1.30 this morning, owing to the convoy system.

Cinema patrons have their last opportunity this evening of seeing "Fair Lady," the film version of Rex Beach's popular novel "The Net," which is being shown at the Coronet Theatre along with a delightfully amusing two-part comedy entitled "Stolen Glory."

It is stated that both the main forces of the Yunnanese and Hunanese troops are making preparations for a general attack on the East River front pending the promise of a lakh and a half of headquarters. Both commanders-in-chief, however, have decided to retain considerable forces in Canton city.

Said to have received his injuries in an assault at Hukukuk, a coolie living at a matshed near the Po King Theatre was first taken to the Kwong Wah Hospital and later to the Government Civil Hospital. He was in a grave condition as the result of wounds inflicted with a dagger in his abdomen and head. It is understood that three men are in custody accused of being concerned in the attack.

Bias Bay and Cone Island, where are supposed to exist the pirate hordes responsible for many piracies on board merchant ships, including the ferry launch Kwong Shun, are now the scene of operations on the part of Chinese troops told off to clear these places from the pests. According to the latest reports, several captives held after the Kwong Shun case have been liberated after successful encounters with Wong Ng's gang.

The master of the steamer Kwong Yat was fined \$10 at the Marine Court this morning for failing to observe the rule of the road. The owner of the motor boat Wing Cheong No. 3 was fined \$10 for being under way without having on board a certificated coxswain. The coxswain motor boat Wing Cheong No. 4 was fined \$3 for being under way and failing to exhibit regulation lights, and five masters of boats were each fined \$3 for obstructing the Government Pier at Yaumatei Bay.

Among the well known people who left in the President Wilson yesterday were Mr. Julian Arnold, Commercial Attaché to the American Embassy at Peking, who is returning to his post; Mrs. Carrie Jacobs Bond, writer of the song "Perfect Day," on her way to Los Angeles; Mr. P. V. Botelho, Vice Consul of Nicaragua, who is proceeding to Lisbon on holiday, accompanied by his wife and daughter; Mr. C. D. Lambert, Chief Mechanical Engineer of the Kowloon-Canton Railway, and Mrs. Lambert, also holiday making; Mr. F. Y. Lo, Assistant Manager of the Bank of China; Dr. Herman Liu, Assistant Director of Chinese Y. M. C. A., Shanghai; Dr. Franklin, Mr. and Mrs. Alves, and Mrs. Gomes.

A LOCAL CAUSERIE.

[BY "IMPRESSIONIST."]

The reappearance of the Kowloon tiger, after a lapse of two years, has added a little thrill to an otherwise humdrum existence for many on the mainland, outside of its round of sports and boarding-house gossip. Men of little faith have ventured to question the authenticity of the story, and have even asked if the party who claimed to have seen the ferocious beast whilst a-hunting on a Sunday morning, really saw it in the spirit or in the flesh. Like old man Friday, Stripes has left his footprint behind him, but that is about all. The sceptically-inclined, demanding visible proof, were told that villagers had taken to the Police Station the remains of animals devoured and that one Inspector, after having made a minute examination, deduced, by what process is not known, that Stripes had been responsible for the dirty work. So now having all these doubts dispelled, there seems to be reasonably enough ground for proceeding about the formation of an expedition to dispatch the animal. One such party was formed a fortnight back, but failed to locate the quarry. Proceeding in another direction last Sunday they worked over to Lantau Island and here reported having seen a wild boar. This creature was between 250 and 300 lbs. in weight, had a pair of long tusks, and in every respect fulfilled the most sanguine expectations of the Nimrods. When last seen he was plunging into the undergrowth at Tsung Kwan, near Junk Bay, before the beaters who were, however, chary of penetrating too deeply. Villagers who had hoped much from the visit of the hunters complained of how their fields of ripe vegetables had been ravaged by the beast and their dogs gored to death when set to guard the fields.

For physical culture that is unlike anything I have seen, commend me to the methods of the Chin Woo Association of Hongkong. This organisation held its fourth anniversary meeting last Saturday, and if enthusiasm and numbers count for anything, the Association has a very bright life ahead of it. The growth of the body has been nothing short of miraculous. From a nucleus of a dozen members the fourth year of its existence saw the membership increase to well near 3,000, making it necessary for newer and more commodious quarters to be provided. The present headquarters are located on two floors in Caine Road, but I am informed that negotiations are proceeding for the acquisition of a large site at Happy Valley as a suitable home for the organisation. There is behind the enterprise the support of a number of Chinese merchants, amongst whom is the Chief Manager of the China Merchants' Bank, Mr. K. C. Lau.

To watch an exhibition of kung-fu is a treat that should on no account be missed. It is the Chinese idea of boxing, and if in certain of its tactics the comical element is unconsciously brought in, one should not lose sight of the fact that the sport is arduous, and therefore valuable as a form of exercise. Its protagonists claim for it a belligerent value, on a par, they say, with boxing. Kung-fu never passed through a more critical stage than when it came to a practical test with boxing a few years ago. A European Police Sergeant, of some pugilistic standing, paid a visit to the establishment of a kung-fu master at Shauiwan and decided that the opportunity was good for a settlement of the long-standing dispute. He drew the kung-fu expert into a contest, with disastrous results for the latter. This unhappy man earned his livelihood by teaching a kung-fu class, so he begged the Sergeant not to disclose the results of the encounter to his pupils, as that would cost him his "face." The Sergeant was only too ready to oblige. After all, he had demonstrated his point, and that was quite sufficient for him.

NEW SIAMESE LOAN.

London, March 26. It is understood the new issue of the Siam Government Loan of three millions, at six per cent., price 95½, will appear on Friday. —Reuter.

PIRACY PROBLEM.

RAISED IN HOME PARLIAMENT.

Stricter Search of Passengers Urged.

The question of the use of British naval vessels on the China Station in piracy prevention work has now been raised in the House of Commons, a query on the subject having been put by Mrs. Philipson (formerly Miss Mabel Russell, the actress), which has drawn a reply from Mr. C. G. Ammon, the Parliamentary Secretary of the Admiralty.



Mrs. Philipson.

So much is disclosed in a Reuter's message from London, to hand this morning. This message states that, in reply to a question by Mrs. Philipson in the House of Commons, Mr. Ammon pointed out that vessels on the China Station were continually patrolling with the object of checking piracy, but stricter supervision of passengers at the port of departure was the only effective preventive. He added that he understood that Mr. J. H. Thomas, Secretary of State for the Colonies, is awaiting a report from the Governor of Hongkong on the subject.

GERMAN RAILWAY CONTROL.

To be Resumed by Allies.

London, March 26. In the House of Commons, replying to Sir W. Hall, Mr. Arthur Ponsonby said the Allies now proposed to resume military control of Germany, to which they were entitled by Treaty. Negotiations were at present progressing with the German Government in regard to future proceedings. The question of the arrest of Professor Quide is being considered. —Reuter.

SINGAPORE BASE.

Queensland Premier's Views.

London, March 26. Mr. Theodore, Premier of Queensland, speaking at a dinner of the Knights of the Round Table, said if by delaying the commencement of work on the Singapore base some process would lead to greater amity among the nations, nobody could say that the delay was fatal. He realized that in the event of a clash in the Pacific, Australian interests might be affected, and they would be blind if they did not guard against the possibility of disaster. The policy of the British people, however, was not aggrandisement, but a desire to see the British race developed in its own conception of freedom. Japan and Australia were going to loom out in the future in the Pacific and it would be a benefit to the world if they lived in amity. He thought the hope of the world lay in the League of Nations. Capt. Toyoda, Japanese Naval Attaché, was among the guests. —Reuter.

LOCAL FOOTBALL.

MATCHES FOR SATURDAY.

[BY "QUIZ"]

Saturday's matches are as follow—

LEAGUE: DIV. I.

South China v. Surrey's.—Club ground at 3 p.m.
Kowloon v. Ambrose.—Kowloon F. C. ground at 4.45 p.m.
R.G.A. v. Police.—Sookunpoo ground at 4.45 p.m.

LEAGUE: DIV. II.

Club de Recreo v. Filipinos.—Kowloon F. C. ground at 3.15 p.m.

A large crowd should be seen on the Club ground to witness the first league game between South China and the East Surrey's. These teams have met before this season when the Military beat South China in the Shield Competition by two goals to one. On the form shown by the teams just now, China should win. The game will be keenly contested and the scoring should be low.

Kowloon, after a fortnight's rest, will be at home to the Ambrose. These teams also met in the Shield Competition, Kowloon winning by a goal to nil. Kowloon should take the points this week.

At Sookunpoo, the R. G. A. receive the Police in their return League game. The first match ended in a win for the R.G.A. by six goals to nil. The game will be more even this week, and, with a little luck, the Police may come away with the points.

Only one game is due in the Junior division this week, and the Club de Recreo should win against the Filipinos on the Kowloon F. C. ground.

The following will represent Club de Recreo in their League match against the Filipinos:—M. Silva; H. Prata, P. Xavier; C. Assumpcao, A. A. Remedios, V. Xavier; L. Rocha, A. Fuertes, A. Gosano, D. Xavier and A. A. Botelho. Reserves:—G. Osmond.

The following have been selected to represent the Kowloon F. C. in their 1st Division match v. H. M. S. Ambrose, at Kowloon:—A. Duncan, F. Wheeler, T. L. Knight, A. Turner, J. McKelvie, H. G. K. Wheeler, A. Latham, K. Mason, H. Roberts, R. H. Nash and W. Walls. Reserves:—M. Howarth, S. G. Hayes and J. Morton.

WOMEN STRIKERS.

FIGHT WITH BLACKLEGS.

The "gentler" sex are holding out strongly in these days of labour unrest. We hear that several hundred women workers engaged by the exporters of the Colony to sew up rush bags for packing purposes have gone on strike following a refusal to increase their earnings by two copper cash for each bag sewn. Working on up-to-date methods, these women employed scouts on the look-out for blacklegs, and these came into conflict with a number of the latter at the Shing Hop Fat shop, at West Point. Sad to relate, all traditions of the sex were completely disregarded when they engaged in an all-round fight with their fists. The police quelled the disorder with some difficulty.

CANTON GAMBLING.

EFFORT TO CONTROL DENS.

The question of illegal gambling dens is being taken up by the authorities in Canton. Fan Shik-sung, the chief of the Revenue Bureau, has asked the police headquarters to make a detailed report on the various gambling dens, their location and under whose protection they are, at the same time advising them to procure licence direct from the Bureau, it being added that failure to comply with this order will mean that the dens will be suppressed by military force.

The Hunanese commanders, who are giving protection to these gambling houses, have now greatly increased their fees, and there is fear that trouble may soon arise.

SHIPYARD LOCK-OUT.

New British Crisis.

London, March 26. The shipbuilding employers have decided on a national lock-out in the shipyards, affecting a hundred thousand men, as the striking engineers at Southampton have refused to resume pending a discussion with a view to a settlement.

Later. The shipbuilding employers have agreed to withhold the announcement of the date of the lock-out until April 1st to enable the unions to again try and induce the Southampton men to resume.—Reuter.

THE "LINCOLNSHIRE."

Won by Sir Galahad III.

London, March 26. The result of the Lincolnshire Handicap was:—
Sir Galahad III... (92) 1.
Evander... (100) 2.
Grave Fairy... (40) 3.
There were twenty-seven starters. Won by three lengths, with two length between second and third. Place betting was 6/4 Sir Galahad III, and the others proportionate.—Reuter.

"MUI-TSAI" CASE.

WOMEN CHARGED WITH ASSAULT.

A charge of assaulting a woman by badly knocking her about, was preferred against Cheng Yushu, a married woman, and also against her daughter, Yip Shui-mui, before Mr. R. E. Lindsell, at the Police Court this morning. The older woman was also charged with ill-treating another servant girl in her employ.

Sub-Inspector Phillips stated that the doctor's certificate showed that the girl was badly knocked about. He had taken the women to the Secretary for Chinese Affairs, who ordered that the case be brought before the Magistrate. Mr. R. E. A. Webster, who defended, asked for a reduction of the bail, and eventually his Worship fixed the amount at \$1,000 each, half of this being in cash and the remainder in a personal surety. His Worship observed that if he found the case proved, a fine would not be sufficient.

COL. NICHOLSON'S SUCCESSOR.

NEW D.A.A. AND Q.M.G.'S DISTINGUISHED CAREER.

The extract from Command Orders which we published yesterday gives the name of Captain John Macready, D.S.O., as the successor of Lt. Col. Nicholson in the post of D.A.A. and Q.M.G., China Command. Capt. Macready has had a distinguished career, both in the field and on the Staff. He was born in 1887, a son of Mr. J. F. C. H. Macready, F.R.C.S., and entered the Bedfordshire Regiment on May 4th, 1907, obtaining his full Lieutenantcy on June 14th, 1908. On April 18th, 1912, he was appointed Adjutant of the 1st Bn. Bedford Regt., being promoted Captain in 1913.

On the outbreak of the Great War, Capt. Macready proceeded on service with his battalion, and served with them until the first Battle of Ypres, at which he was wounded. Returning later to France, he served on the Staff at General Headquarters, and afterwards as a Brigade Major in the field. There followed a term in the War Office up to 1922, when Capt. Macready rejoined his regiment, leaving to come to Hongkong to his present appointment. He married, in 1918, Miss Marguerite Milling, and they have one daughter and one son. Mrs. Macready has come with her husband to Hongkong.

Capt. Macready was twice mentioned in despatches, and was awarded the D.S.O. in 1915.

"RAY OF SUNSHINE."

The Hon. Anne Barbara Kinnaid, eldest daughter of Lord Kinnaid, has just taken up her residence in Barking as a captain in the Salvation Army. The enthusiasm and energy that other girls of her class devote to dancing and golf she is using to bring happiness and help to the poor in the district where she now lives. "A ray of sunshine" the women whose home she visits call her.

ROYAL HONGKONG YACHT CLUB.

PRESENTATION TO COMMODORE BLAIR.

Many of the prominent members of the Royal Hongkong Yacht Club attended last night at the Hongkong Club for the purpose of marking their appreciation of the services rendered to the Club by their departing Commodore. The Vice-Commodore (Capt. T. Arthur), on behalf of the members, presented Mr. Blair with a very handsome silver cigar box on which were inscribed the signatures of the donors and an inscription as follows:—"Presented to Commodore D. K. Blair by the Members of the Royal Hongkong Yacht Club in recognition of his valued services to the Club during a period of many years."

In making the presentation Vice-Commodore T. Arthur said:—"Gentlemen. We have met here this evening to make a small presentation to Mr. Blair, the Commodore of the Royal Hongkong Yacht Club, to mark our appreciation as members, for the valuable services he has rendered to the Club during the time he has been a member and also during the period that he has been our Commodore. It requires an able tongue than mine to express in suitable words the enormous amount of work which he has helped to accomplish to put the Club into the flourishing condition it is in at present, and he has deservedly earned the gratitude and thanks of all the members of the various sections of the Club for giving us so much of his valuable time and energy. On behalf of the Members of the Club, I wish to record the regret that is generally felt amongst the members at his impending departure from the Colony owing to ill-health and, we all hope and trust, that after a well-earned rest in the Old Country, he will quickly regain his health and strength and that we shall be able to welcome him back to the Colony and to the Royal Hongkong Yacht Club which Mr. Blair, our Commodore, has always taken such a pride in. Mr. Blair, on behalf of the members of the Yacht Club, it gives me great pleasure to hand you this small token of their regard for you and we hope that, when you smoke the cigars which it will hold, that they will help to remind you of the good wishes of the members of the Yacht Club for your future welfare."

Commodore Blair suitably replied, emphasising that as Hongkong was really his home he would be glad, as on former occasions, to return to the Colony, and nothing but physical inability would prevent his return.

It was announced that next Saturday the Warren Memorial and Bellios Cups will be sailed for by the racing yachts of the Club and at the same time the race for the Consolation Cup will be sailed off. On Sunday, the La Cigale and Noble Cups will be competed for by the cruisers.

EYE-GLASS STYLES.

Spectacles A La Mode.

Mr. C. P. Rakusen, of the Oculists Institute Company, in a breezy discourse enlightened a representative of the *Shanghai Times* recently as to the modern trend of eyeglass styles, and their tremendous importance to the individual and the race.

"Salvino Dexti Amati," said Mr. Rakusen, "Florentine monk and inventor of spectacles, put a burden on the nose of humanity, but liberated its eyes. When he studied the laws of refraction and ground his lenses, he little imagined that he was affecting the styles of women's dresses in 1224. But he was. 'What shall I wear with my glasses?' is a question of the hour."

"The style producers have discovered that glasses tend to give to the wearer an appearance of dignity, and a general appearance of dignity calls for dignified clothing. We have glasses for formal dinners, afternoon tea glasses, business and shopping glasses, and heavy-duty glasses for rough sports wear."

"A careless blonde can easily wreck his social future by allowing an unscrupulous salesman to unload a pair of brutish glasses on him. The sight of glasses is now no less important than the sight through them. If you are one of those chubby, round-faced persons, don't, in a fit of

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stubbornness or mental aberration, have yourself fitted with a pair of rimless glasses, or glasses with light rims, which when the appearance of the face. The are just the ticket for the long, lean, lantern-jawed boys. An underweight strapping can easily put on ten pounds by removing his rims. Inversely, one of the most convenient methods for a plump lady to reduce is to have herself out-fitted with a pair of heavy horn rims. No diet, no exercise, no sweating Turkish baths.

"Spectacles with heavy shell frames are the things for sports wear—that is, strenuous sports such as bowling, golf, tennis, riding, or motoring. Something lighter will do for bridge and crocheting."

"Good usage has prescribed rimless eye-glasses with white gold mounting as the only correct outfit with the soup and fish. This applies for all select entertainments where food is the compelling motive, and for the dance and opera. Lorgnettes are also very good for listening to the opera."

PUGILIST OUT OF IT.

"About the only person for whom the fashion designers have not prescribed a glass is the pugilist."

"The eyeglass is in the public eye again. No longer it is merely an aid to vision, an unsightly accessory that has to be tolerated. No longer do folk seek out opticians merely to relate their symptoms, try to read lines of pious type, gaze futilely at placards bearing futuristic designs, and get prescribed a lens that merely makes things look clearer. Oh no, there is much more than that to be considered."

"For there has sprung into being a fashion in eyeglasses, and the optician to-day must be not only a modiste to the eye, fitting with glasses that most of the particular style of facial architecture con-

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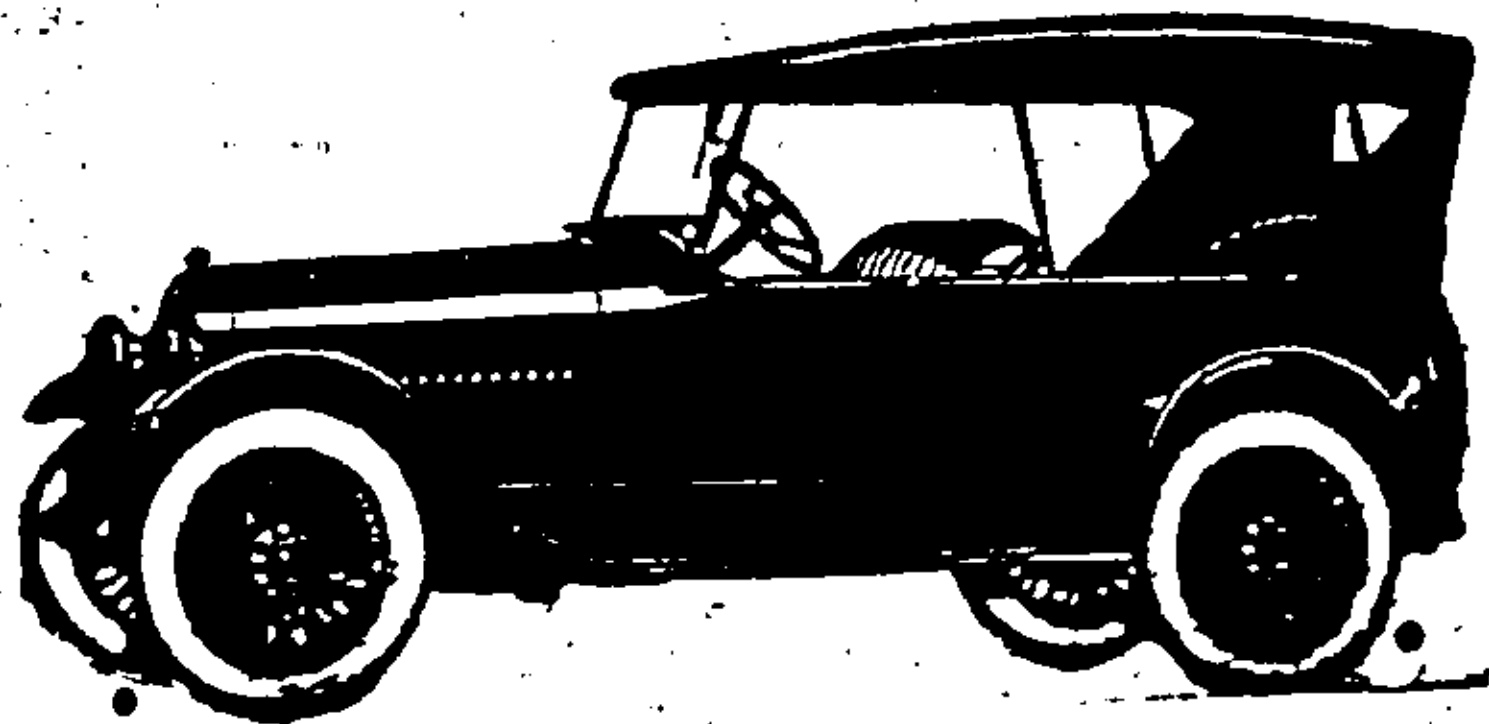
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CAMERA NEWS.



Devil Dancers at the Lama Temple, Peking, who gave their annual dance intended to keep the devil away from the temple for the forthcoming year at dawn on the morning of March 5.



The above picture shows the head of a fine specimen of what is believed to be the largest porcupine killed in China. It weighed 36 pounds and the longest quills were 18 1/2 inches in length. This specimen was killed near the Soochow hills and the size is quite extraordinary as the previous largest known have weighed from 28 to 30 lb.



This remarkable photo shows the body of Lenin, Soviet Premier, who died recently, lying in state at Union House, Moscow. The woman marked with Fig. 1 is his widow and Fig. 2 is his sister, Marie Illichna.



Here is the leap that won the world's ski-jumping title for Tullin Thams of Norway at the Olympic Games at Chamonix.



The girls above are America's champion girl swimmers. Left to right: Aileen Riggan, Helen Meany, Katherine Brown, Adelaide Lambert, Helen Wainwright, Gertrude Ederle, Doris O'Mara, Sybil Bauer, Virginia Whitenack, Ethel McGary and Agnes Gersaghty.



Mme. Marie Apel, sculptress of New York City, is working on one of several proposed Wilson memorials. It shows ex-President Wilson seated at a table signing the Versailles Treaty, while four figures at top representing four corners of globe, join hands in universal peace.

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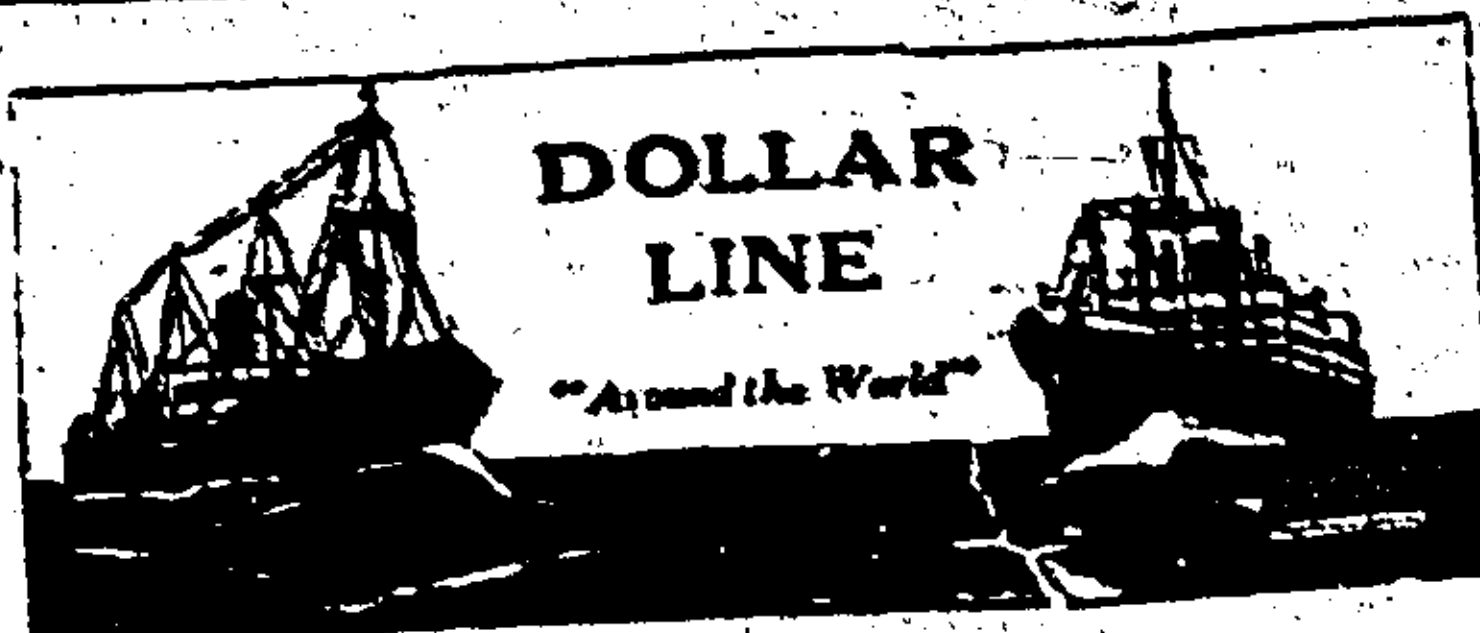
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U.S.S.B. "West Prospect" Leaves Hongkong 15th Apr.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED
For Full Information apply to

STRUTHERS & BARRY.

L. EVERETT, 1st Floor Queen's Building, Phone Central No. 3008.
General Agent for Japan-China-Philippines. G.P. BRADFORD, Res. Agent.
Indo-China-Straits & Java.

CONSIGNEES.

THE EAST ASIATIC CO. LTD.
COPENHAGEN.

The S/S "SIAM"

having arrived. Consignees of cargo are hereby informed that all goods are being landed and placed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf & Godown Co. Ltd., where delivery can be obtained as soon as the goods are landed.

No claims will be admitted after the goods have left the Godowns and all goods remaining undelivered after the 1st of April 1924 will be subject to rent.

All Broken, chafed and damaged goods are to be left in the Godowns, where they will be examined by Messrs. Goodard & Douglas on the 2nd of April 1924, at 10 a.m.

All claims against the vessel must be presented to the Underwritten before the 5th of April 1924, or they will not be recognized.

No Fire Insurance will be effected. Bills of Lading will be countersigned by JOHN MANNERS & CO., LTD. Agents.

Hongkong, 25th March, 1924.

NOTICE TO CONSIGNEES.

RICKMERS LINE

From HAMBURG AND
ANTWERP.

The Steamship

"NAZARENO"

Having arrived from the above Ports. Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees risk and expense.

Optional Goods will be carried on unless instructions are given to the contrary before noon to-day.

All broken, chafed, and damaged goods are to be left in the godowns, where they will be examined on 25th inst. at 10 a.m.

All claims must be presented within fifteen days of the steamer's arrival here, after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godowns, and all Goods remaining undelivered after the 31st inst. will be subject to rent.

Consignees of cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

CARL BODIKER & CO'S

Agents Rickmers Line.

Hongkong, 25th March 1924.

NORDDEUTSCHER LLOYD.

BREMEN.

FREIGHT & PASSENGER SERVICE TO EUROPE
via: Manila, Singapore, Belawan, Colombo, Port Said, to
Genoa, Rotterdam, Hamburg & Bremen.

STEAMER	TONS	SAILING DATE	DESTINATION
"DERFFLINGER"	9,150	4th April	Manila, Singapore
"NIENBURG"	4,200	14th April	Belawan, Colombo, Port Said, Genoa, Rotterdam, Hamburg and Bremen.
"COBLENZ"	9,450	2nd May	
"PFALZ"	7,130	25th June	
"HOLSTEIN"	5,000	15th July	

(Calling at Trieste.)

*These steamers have accommodation for 100 Passengers in the Cabin and 140 Passengers in the Intermediate Class.

For freight and passage fares please apply to

MELCHERS & Co.,

Agents,
Queen's Building.

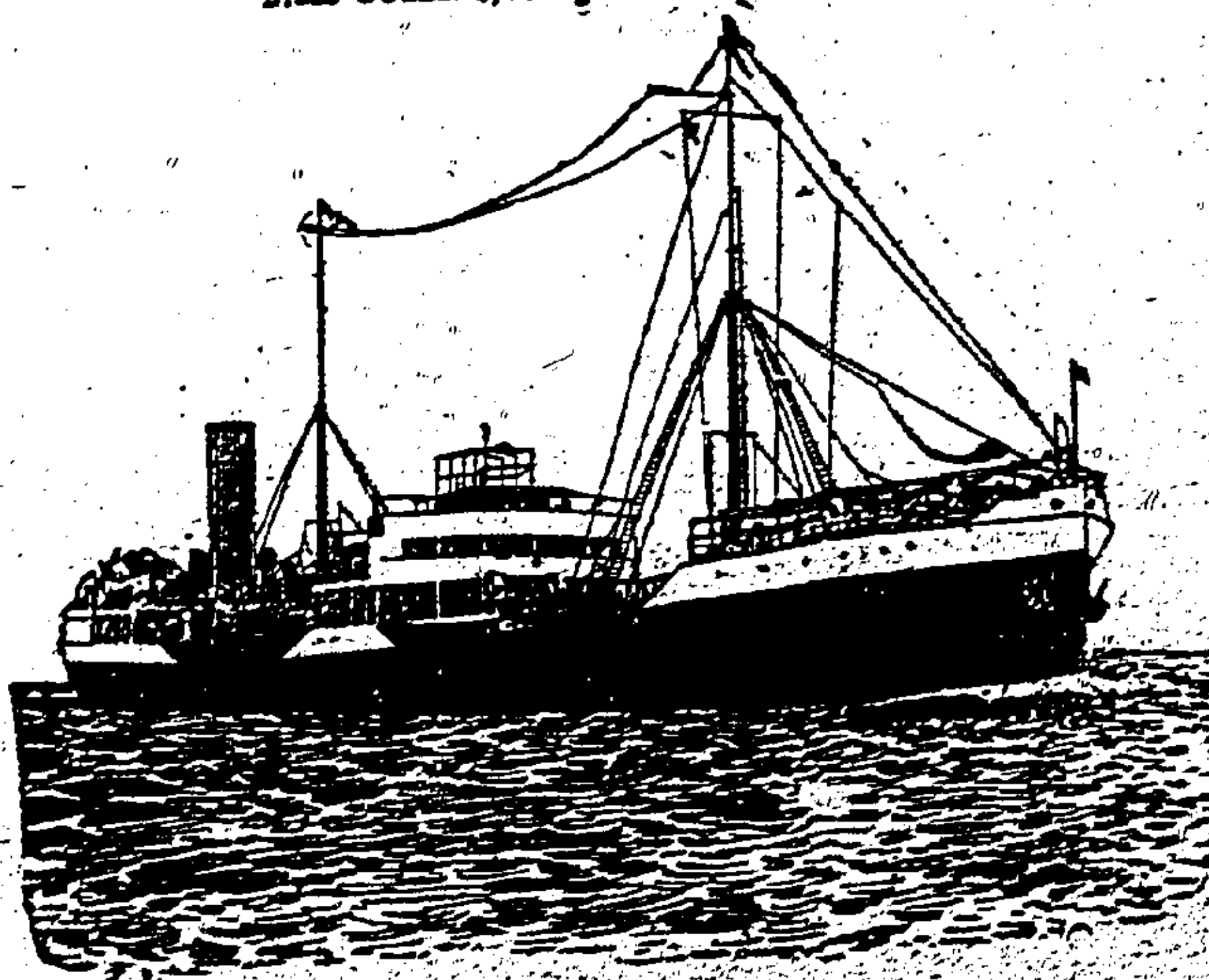
Tel. Central 4557.

THE HONGKONG & WHAMPOA DOCK CO., LTD.

TELEGRAPHIC ADDRESS: "MANIFESTO" HONGKONG.

Codes Used: A1, A.B.C. Fifth Edition; Engineering: First and Second Edition; Western Union and Watkins, Benson's, Marconi.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and Brass Founders, Forge Masters, Electricians



OIL TANK STEAMER "PALUDINA"

720' 0" x 52' 1" x 31' 0" x 8,400 tons (G.W.) x 3,100 H.P.

Built by THE HONGKONG & WHAMPOA DOCK CO. LTD. at KOWLOON DOCK.

the order of THE ANGLO-SAXON PETROLEUM CO., LTD., being one of four similar vessels built in these works to the same class.

Please address Communications to the Manager

M. DYER, Esq., M.I.E.E., Kowloon Dock, Hongkong

HOTELS.

THE HONGKONG

HONGKONG HOTEL: REPULSE BAY HOTEL: PEAK HOTEL.
Telegraphic Address: "KREMLIN, HONGKONG."

AND SHANGHAI

ASTOR HOUSE HOTEL: PALACE HOTEL:
GRAND HOTEL KALEE: MAJESTIC HOTEL.

Telegraphic Address: "CENTRAL, SHANGHAI."
HOTELS, LIMITED.

In association with the Grand Hotel
Des Wagons Lits, Ltd. Peking.

KOWLOON HOTEL.

THE PREMIER HOTEL IN KOWLOON.

First Class Billiard Room & Saloon Bar.

Electric Lift and Telephone to each Floor.
Tels. K.608 and K.609. Cable address: KOWLOON, Hongkong.
Under the Personal Supervision and Management of
FRANK L. COOKE, Proprietor.

KING EDWARD HOTEL.

CENTRAL LOCATION.
ELECTRIC LIFTS AND LIGHTING.
TELEPHONE ON EACH FLOOR.
HOTEL LAUNCH MEETS ALL STEAMERS.
Tel. Central 373. Telegraphic Address "VICTORIA"
J. WITCHELL, Manager.

THE EUROPE HOTEL.

SINGAPORE.
DANCING AFTER DINNER.
EVERY MONDAY, WEDNESDAY and SATURDAY.
TEA DANCES
TUESDAYS and THURSDAYS.

The Hotel Orchestra under the Direction of
Mr. F. R. Martens.

Telephones in every room.
Telegraphic Address: "EUROPE, SINGAPORE."
Telephone No. 2740 (9 lines).

THE EUROPE HOTEL LTD.
ARTHUR E. ODELL, Manager.

NOTICE OF REMOVAL.

We beg to notify the Public of our removal
on the 1st April, 1924, into New Premises
situated in the Asiatic Petroleum Company's
Building, 26, Queen's Road Central.

THE PHARMACY

(FLETCHER & CO. LTD.)
2, Queen's Road Central.

TEL 345. TEL 345.

PASSENGERS DEPARTED.

Per s.s. Empress of Russia for
Manila.—Mr. W. L. Barker, Mr.
Iron Bux, Mrs. M. Caballo, Mr.
W. J. Carroll, Mr. J. R. Garner,
Miss Eugenia Houghton, Miss
Elsie Hurlock, Mr. & Mrs. E.
LeRoy Bowen, Mr. J. Monahan,
Rt. Rev. Bishop Mosher, Mr.
Mogjiro Murooka, Mr. Itsuro,
Mr. A. A. Ritchie, Mr. & Mrs. Stan-
way, Miss H. Stanway, Mr. E. F.
L. Sturdee, Rev. H. E. Studley,
Mr. Juan Co Siong Tee, Mr. G.
Thomas, Mr. Georg Wartenber-
ger, Mrs. Watt, Mrs. L. Westfall,
Mr. Paul Westfall, Mr. & Mrs.
G. A. White.

Per s.s. Kitano Maru, 26th
March.—Mrs. C. Olsen, Mr. S. Abe,
Mr. K. Ogasawara, Mr. F. Kashi-
kuma, Mr. Dean, Mr. G. James, Mr.
F. Miyachi, Mr. and Mrs. S.
Araki, Mr. and Mrs. C. A. Goy,
Mr. Duncan Wallace, Mr. C. F.
Henderson, Mr. H. Hagiwara, Mr.
I. Namba, Mrs. Fezen, Master
Fezen, Mr. Y. Tokumitsu, Miss
Kamper Ninai, Miss Kamper Oigai,
Mrs. J. Nakamura, Mr. M. Morioka,
Mrs. Ch. Meurer, Mrs. Mine, Mrs.
F. Johnson, Mr. K. Honda, Mr. Y.
Makoyama, Mr. G. Arimoto, Mr.
M. Kitagawa, Mr. and Mrs. I.
Ishiyama, and 3 children, Mrs.
Reid, Mr. and Mrs. A. Course, Mr.
J. G. Meyer, Rev. F. E. Macquire,
Mr. Tinker, Mr. and Mrs. Adamson
and infant, Mrs. I. King, Mr. Y.
Miyachi, Mr. O. Matsushita, Mrs.
J. E. Weeks and 2 children, Mr.
R. C. Bowden and 2 children, Mr.
T. Sugihara, Mr. U. Imamura, Mr.
K. Takahashi, Mr. Y. Tamara, Mr.
Bavel, Mr. Nicholas, Mr. Davaston,
Mr. Witonoff, Mr. Lope, Mr.
Oestric, Mr. William, Mr. Dietonoff.

WEATHER REPORT.

Mar. 27d. 11h. 55m.—Pressure
has increased slightly at the
majority of reporting stations.
A fairly strong anticyclone
covers China and S.E. Mongolia.
Fresh monsoon may be ex-
pected along the coast and mod-
erate monsoon over the N. China
Sea.

Hongkong rainfall for the 24
hours ending at 10 a.m. to-day,
0.00 inch. Total since January
1st, 5.59 inches, against an average
of 5.70 inches.

FORECAST FOR THE 24 HOURS
ENDING AT NOON TO-MORROW.
District. Forecast.

1 Formosa Channel N.E. winds
strong.
2 South coast of
China between
H.K. & Lamocks
3 H'kong to Gap
Rock N.E. winds,
strong to
fresh;
cloudy.
4 South coast of
China between
H.K. & Hainan

T. F. CLAXTON, Director.
Hongkong, Mar. 27.

Mr. T. Kawaguchi, Mr. E. Iwase,
Mr. A. Hopkins, Miss U. Mutsu-
hara, Miss M. Watanabe, Mr. H.
Esmyen, Mr. N. Boeren, Mr. M.
Shirado, Mr. T. Saito, Mr. and Mrs.
M. Sakurama and 3 children, Miss
P. Katy, Miss S. Zinaida, Mr.
L. R. Mathiason, Mrs. H. Joham-
sen, Mr. Patterson, Mr. J. Shanks,
Mr. J. Bannochie, Mr. K. Kurihara,
Mr. K. Noto, Mr. E. Nakai, Mr.
Mooney and Mr. Rowden.

"Three Castles"

Cigarettes

speak for themselves

MODIFIED PROHIBITION
WANTED.

Albany, March 26.

The New York State Senate by
a 27 to 20 vote passed a resolution
to amend the Prohibition Law
to legalize the sale of wine and
beer. All the Demo-
crats, except one, and two Republi-
cans, favored the resolution. *Reuter's
American Service.*

CONDURAS TO SETTLE
DOWN.

Washington, March 26.

The rival revolutionary leaders in
Honduras have combined to
re-establish order, and agreed on
a proclamation making Davila
the provisional President. Elec-
tions will be held soon. *Reuter's
American Service.*

CANADA AND THE SOVIET.

Ottawa, March 26.

Replying to M. Yaskoff, head
of the Soviet Trade Delegation to
Canada, who enquired whether
Britain's recognition of the Soviet
Republics comprehended Canada,
the Premier, Mr. Mackenzie King
has written stating that in the
best interests of both countries,
Canada is prepared to recognise
the union of the Soviet and
Socialistic Republics. *Reuter's
American Service.*

THE CHESS TUSSELE.

New York, March 26.

In the eighth round of the chess
tournament, Capablanca and
Maroczy drew. *Reuter's Ameri-
can Service.*

THE "VULTURE'S"
FLIGHT.

Arrival at Lyons.

Havre, March 26.

The airman Maclaren again
started for Lyons at eleven this
morning.

Maclaren's flying boat "Vul-
ture" has arrived at Lyons. *Reuter.*

APPOINTMENT DECLINED.

Buda Pest, March 26.

Mr. Harding, ex-President of
the United States Federal Re-
serve Board, has declined the
offer of appointment as League
of Nations Commissioner for
Hungary in connection with the
Reconstruction Loan. *Reuter.*

EXCHANGE.

Opening Rate: closing Rate on Page 1.

30 d/s. San Francisco and New York	51 1/2
4 m/s. Mare	10 1/2
4 m/s. France	10 1/2
4 m/s.	10 1/2
Demand, Germany	50 1/2
Demand, New York	50 1/2
T/T Bombay	10 1/2
T/T Calcutta	10 1/2
Demand, Calcutta	10 1/2
On Yokohama	10 1/2
Demand, Manila	10 1/2
Demand, Singapore	10 1/2
Demand, Batavia	10 1/2
On Saigon	10 1/2
On Bangkok	10 1/2
Sovereign	50 20
Gold leaf per Tael	23 7/15
Bar Silver	33 1/2
forward	33 1/2
Bank of England rate	3 1/2
New York/London	29 1/2

SUBSIDIARY COINS.

Hongkong 50 cent piece	1 1/2
10	6 1/2
5	3 1/2
Canada sub. coins	1 1/2
Gold leaf	350.20
Bone ong. March 27 1924.	

POST OFFICE NOTICES.

From	Per	Date.
Shanghai	—	27th Mar.
Straits	—	27th
Manila	—	27th
Shanghai	—	27th
Europe via Negapatam (Letters only)	—	27th
London 25th Feb.	—	27th
U.S.A., Canada, Japan & Shanghai	—	27th
U.S.A., Japan, & Shanghai	—	27th
Europe via Negapatam (Papers only)	—	27th
London 25th Feb.	—	27th
Straits	—	27th

For	Per	Date.
Formosa	—	27th Mar.
Straits	—	27th
Manila	—	27th
Shanghai	—	27th
Europe via Negapatam (Letters only)	—	27th
London 25th Feb.	—	27th
U.S.A., Canada, Japan & Shanghai	—	27th
U.S.A., Japan, & Shanghai	—	27th
Europe via Negapatam (Papers only)	—	27th
London 25th Feb.	—	27th
Straits	—	27th

For	Per	Date.
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U.S.A., Japan, & Shanghai	—	27th
Europe via Negapatam (Papers only)	—	27th
London 25th Feb.	—	27th
Straits	—	27th

AMUSEMENTS

LAST PERFORMANCES

2.30, 5.15, 7.15 & 9.15 p.m.

REX BEACH'S
"Fair Lady"

An United Artists Production

THE CORONET

THE STAR

TONIGHT (TH SATURDAY)
5.30 & 9.15AUGUSTUS
THOMAS'

Greatest Mystery

THE
WITCHING
HOUR

WITH

ELLIOT DEXTER

AND

AN ALL STAR CAST



Edward Sutherland and
Marj Alden in a scene from
"The Witching Hour".
Paramount Picture

WORLD
THEATRE

Des Vaux Road Central

WED. THURS. FRI.
and SATURDAY.26. 27. 28. & 29
MARCH

"LIGHTS OUT"

The jolliest and most thrilling of crook
comedy drama.

With An All Star Cast

BRITISH GAZETTE: Premier's first

Visit To Chequers.—Alsation Dor

Trials. Duke of York at Northampton

and all latest news in British Isles.

USUAL PRICES BOOKING AT THE THEATRE

Printed and Published for the Proprietor, by Frederick
Franklin at 11, Des Vaux Road, in the City of Victoria, Hongkong.